

Treasurer's 2022 Message

Bill Anhut

The Lyon Park Community Center's (LPCC) fiscal year ended June 30, 2022, reporting the sixth year of operations for the renovated Community Center. The Covid-19 outbreak continued to curtail the operation of the Community Center for much of the fiscal year. The Omicron variant had a particularly devastating impact on rental operations during the 2022 winter months, when renters cancelled events and the Board decided that refunding security deposits was appropriate. Since all-time high rental revenue of \$120,600 in 2019, the impact of COVID-19 has reduced rental income to \$51,400 in 2020, \$85,300 in 2021 and \$69,300 in 2022.

The Spring Fair returned in 2022 and combined with the yard sale and craft fair, contributed \$3,900. As a result of the above, total operating revenue decreased \$12,600 to \$74,500 in 2022 compared to \$87,100 in 2021.

LPCC's cash balances dropped to dangerously low levels during the months December, January and February, when renters cancelled rentals but operating expenses required payment. Thanks to good fundraising leadership and a responsive community, residents donated \$25,100 for LPCC to pay its expenses. With the donation funds and rental income of \$3,200, \$6,200, \$7,900 and \$10,200 during the months March thru June 2022, LPCC restored its cash balances to more normal levels.

Net Operating Income, comprised of the above mentioned revenue, less operating expenses of maintaining the community center building and park grounds, decreased \$19,800 to a loss of \$12,400, compared to operating income of \$7,400 in 2021. LPCC held cash security deposits and prepaid rent totaling \$60,600 and had a net cash balance of \$22,100 as of June 30, 2022.

The Lyon Park Citizens Association ("LPCA") ended the year with a cash balance of \$22,300, a \$600 decrease from the prior year's ending balance. Dues collected totaled \$6,200, a \$2,100 increase over the prior year's total, due to the collection of several new lifetime memberships. The net cost of producing Lyon Park's newsletter was \$5,400 in 2022, unchanged from the prior year. LPCA sponsored two community events in 2022, the Halloween Bonfire and the Sitkala-Sa Park dedication.